



May 12, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,659.9	(4.0)	(0.1)	1.6	(3.8)
Dow Jones Ind. Average	41,249.4	(119.1)	(0.3)	1.4	(3.0)
Nasdaq 100	20,061.4	(2.1)	(0.0)	2.5	(4.5)
FTSE 100	8,554.8	23.2	0.3	0.7	4.7
DAX 30	23,499.3	146.6	0.6	4.5	18.0
CAC 40	7,743.8	49.3	0.6	2.0	4.9
BIST 100	9,390.5	111.3	1.2	3.4	(4.5)
Nikkei	37,503.3	574.7	1.6	4.0	(6.0)
Hang Seng	22,867.7	91.8	0.4	3.4	14.0
Shanghai Composite	3,342.0	(10.0)	(0.3)	1.9	(0.3)
BSE Sensex	79,454.5	(880.3)	(1.1)	(1.0)	1.7
GCC					
QE Index	10,532.3	12.2	0.1	0.7	(0.4)
Saudi Arabia (TASI)	11,346.6	(17.5)	(0.2)	(2.8)	(5.7)
UAE (ADX)	9,626.0	(7.8)	(0.1)	1.0	2.2
UAE (DFM)	5,312.6	(1.5)	(0.0)	0.1	3.0
Kuwait (KSE)	8,055.9	45.2	0.6	1.2	9.4
Oman (MSM)	4,355.2	3.5	0.1	0.9	(4.8)
Bahrain (BAX)	1,919.9	2.8	0.1	0.4	(3.3)
MSCI GCC	1,081.7	(0.4)	(0.0)	(0.8)	0.1
Dow Jones Islamic	6,811.6	10.5	0.2	1.8	(3.9)
Commodity					
Brent	63.9	1.1	1.7	4.7	(14.4)
WTI	60.6	1.1	1.8	4.1	(15.0)
Natural Gas	3.8	0.2	5.7	14.1	4.5
Gold Spot	3,344.0	38.0	1.1	0.8	26.6
Copper	4.7	0.0	1.1	1.0	15.6

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	4.55%	12.0
DSM 20	11.6	1.5	4.72%	11.1
Saudi Arabia (TASI)	18.7	4.1	6.15%	12.0
UAE (ADX)	39.8	4.4	1.22%	24.9
UAE (DFM)	11.8	4.7	5.47%	12.2
Kuwait (KSE)	18.6	2.1	3.43%	20.9
Oman (MSM)	9.4	0.9	6.17%	4.7
Bahrain (BAX)	9.8	1.7	5.23%	12.1

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatar General Insurance & Reinsurance Company	1.4	0.1	8.5%	-22.6%	4.4%	36	19
Qatar Oman Investment Company	0.7	0.0	4.2%	8.1%	5.1%	6,870	NM
Lesha Bank LLC	1.7	0.0	3.0%	0.8%	3.6%	16,804	13
Al Faleh Educational Holding	0.7	0.0	2.1%	24.5%	5.6%	14,313	13
Baladna	1.2	0.0	2.1%	-2.1%	8.2%	35,101	13
Top Losers							
Ooredoo	12.5	(0.2)	-1.6%	6.1%	4.4%	843	12
Widam Food Company	2.1	(0.0)	-1.2%	55.2%	30.7%	1,073	NM
Qatar Gas Transport Company Limited	4.9	(0.1)	-1.1%	27.0%	33.0%	839	16
Al Meera Consumer Goods Company	14.8	(0.1)	-0.9%	13.0%	0.5%	93	16
Masraf Al Rayan	2.3	(0.0)	-0.8%	0.3%	-1.0%	7,810	14

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stocks exhibited mixed performance on Friday. US stock index futures were flat to negative on Friday, following a rally the day before driven by optimism over a new US-UK trade agreement, which raised hopes for further deals to ease global trade tensions. The S&P 500 slipped 4.0 points (-0.1%) to close at 5,659.9, while the Dow Jones Industrial Average dropped 119.1 points (-0.3%) to finish at 41,249.4. The Nasdaq 100 edged down 2.1 points (0.0%) to close at 20,061.4. In Europe, the FTSE 100 rose 23.2 points (+0.3%) to 8,554.8, the DAX 30 advanced 146.6 points (+0.6%) to 23,499.3, and the CAC 40 gained 49.3 points (+0.6%) to 7,743.8. Turkey's BIST 100 jumped 111.3 points (+1.2%) to close at 9,390.5. In Asia, Japan's Nikkei surged 574.7 points (+1.6%) to 37,503.3, while Hong Kong's Hang Seng Index climbed 91.8 points (+0.4%) to 22,867.7. However, China's Shanghai Composite fell 10.0 points (-0.3%) to 3,342.0, and India's BSE Sensex declined sharply by 880.3 points (-1.1%) to close at 79,454.5. Oil gains 1.7% with Brent crude closing at USD 63.9 per barrel and US WTI crude settling at USD 60.6.

### GCC

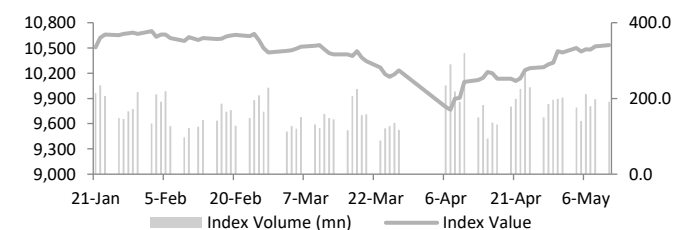
Saudi Arabia's TASI index declined 17.5 points (-0.2%) to close at 11,346.6. The UAE's ADX index slipped 7.8 points (-0.1%) to finish at 9,626.0, while the DFM index edged down 1.5 points (0.0%) to settle at 5,312.6. Kuwait's KSE index rose 45.2 points (+0.6%) to close at 8,055.9. Oman's MSM index gained 3.5 points (+0.1%) to end at 4,355.2, while Bahrain's BAX index advanced 2.8 points (+0.1%) to finish at 1,919.9.

### Qatar

Qatar's market closed positive at 10,532.3 on Sunday. The Banks & Financial Services sector rose 0.06% to close at 4,807.1, while the Consumer Goods & Services sector gained 0.31% to settle at 7,956.6. The Industrials sector increased 0.37% to 4,145.7, and the Insurance sector advanced 0.56% to 2,307.0. The Real Estate sector posted a gain of 0.38% to reach 1,657.2. Meanwhile, the Telecoms sector declined 0.70% to 2,201.5, and the Transportation sector dipped 0.22% to close at 5,843.7.

The top performer includes Qatar General Insurance & Reinsurance Company and Qatar Oman Investment Company while Ooredoo and Widam Food Company were among the top losers. Trading saw a volume of 191.0 mn shares exchanged in 10,502 transactions, totalling QAR 331.6 mn in value with market cap of QAR 618.6 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,807.1	0.06%
Consumer Goods & Services	7,956.6	0.31%
Industrials	4,145.7	0.37%
Insurance	2,307.0	0.56%
Real Estate	1,657.2	0.38%
Telecoms	2,201.5	-0.70%
Transportation	5,843.7	-0.22%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	47.9	42.4
Qatari Institutions	24.7	35.9
<b>Qatari - Total</b>	<b>72.5</b>	<b>78.2</b>
Foreign Individuals	20.3	17.3
Foreign Institutions	7.2	4.5
<b>Foreign - Total</b>	<b>27.5</b>	<b>21.8</b>

Source: Qatar Stock Exchange



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## KEY NEWS OF QATAR

### ▶ South Korea's EnergyX incorporates QFC entity

South Korea's EnergyX, a global leader in AI-driven energy self-sufficiency solutions for Zero-Energy Buildings (ZEBs), has officially established its Qatar entity under the Qatar Financial Centre (QFC) licence, marking a major step in its global expansion. This new base will serve as a hub for R&D, localising and advancing its energy optimisation technologies in one of the region's most innovation-driven markets. Announced during the Web Summit Qatar 2025, the move includes a USD 100 mn investment commitment in the GCC over the next five years. Alongside the incorporation, Jean-Jacques Valery Dandrieux has been appointed co-CEO of the QFC unit and global Chief Strategy Officer, tasked with leading mergers, acquisitions, and strategic partnerships to scale EnergyX's intelligent infrastructure solutions. EnergyX aims to integrate its AI-powered software (EnergyX Zero) and Building-Integrated Photovoltaics (EnergyX Systems) into large-scale infrastructure, supporting Qatar's development goals and global ESG standards.

### ▶ Ooredoo Qatar empowers businesses with secure, sovereign cloud offering to propel business growth, innovation

Ooredoo Qatar has launched 'Ooredoo Cloud', a sovereign cloud solution designed to support local businesses in their digital transformation by offering secure, cost-effective Infrastructure as a Service (IaaS) within Qatar's borders, ensuring full compliance with data residency regulations. The platform features self-service management portals, automated backups, disaster recovery, and end-to-end monitoring, enabling businesses to focus on growth and innovation. This initiative aligns with Qatar National Vision 2030 by fostering a knowledge-based economy and strengthens Ooredoo's position as a key ICT and cloud solutions provider. It also builds on the company's recent efforts to enhance digital infrastructure through strategic partnerships and data centre investments.

### ▶ Moody's affirms QIIB's A2 long-term issuer ratings; outlook stable

Moody's Investors Service has affirmed QIIB's A2/Prime-1 credit rating with a stable outlook, citing the bank's strong profitability, exceptional operational efficiency (21.4%), solid capital (TCE to risk-weighted assets at 14.8%), and robust liquidity (liquid assets at 28% of tangible banking assets) as of end-2024. The rating also reflects QIIB's resilient, retail-focused funding profile and the potential for government support if needed. While acknowledging a non-performing financing ratio of 3.0%, Moody's sees a balance between continued strong financial performance and manageable asset quality risks. CEO Dr Abdulbasit Ahmed al-Shaibei welcomed the affirmation as a testament to QIIB's strategic focus on sustainable growth, digital transformation, and operational excellence, reinforcing its strong position in Qatar's Islamic banking sector.

## KEY NEWS OF SAUDI ARABIA

### ▶ Saudi industrial output rises 2% in March on strong manufacturing gains

Saudi Arabia's Industrial Production Index (IPI) rose by 2 percent year-on-year in March 2025 to 106.5, with a 1.1 percent monthly increase, driven primarily by strong manufacturing growth—especially in chemicals (up 14.3%) and food products (up 6.9%). Manufacturing activity overall rose 5.1 percent annually and 2.9 percent monthly, reflecting the Kingdom's push to diversify its economy under Vision 2030. While mining and quarrying, including crude oil, declined slightly by 0.2 percent year-on-year, it saw a 0.1 percent monthly uptick. Other sectors saw mixed results: non-metallic minerals rose 6.1 percent, electrical devices grew 4 percent annually but dropped 1.1 percent monthly, and basic metals fell 6.6 percent annually but edged up 1.4 percent from February. Water supply and waste management surged 15 percent year-on-year, while electricity and gas utilities declined. Overall, oil-related industrial activities rose 0.5 percent annually, while non-oil sectors expanded 5.6 percent year-on-year and 3.3 percent month-on-month, highlighting robust non-oil industrial momentum.

### ▶ Hospitality boom spurs 45% Saudization, workforce growth: Diriyah executive

Saudi Arabia's hotel industry has reached a 45 percent Saudization rate, a major milestone aligned with Vision 2030's goal of localizing the workforce, according to Diriyah Hospitality Development executive Imran Changezi at the Future Hospitality Summit in Riyadh. Changezi highlighted the rapid and large-scale transformation of the sector, noting a surge in Saudi talent and the deeply rooted culture of hospitality in the Kingdom. The Diriyah project

alone is expected to add 5,500–6,000 hotel keys, primarily in the luxury segment, and create up to 15,000 jobs, with collaboration underway with key government bodies. While 37 international hotel brands are already confirmed, more are in the pipeline. However, industry leaders, including Mohammed Marghalani and Yasser Faisal Al-Sharif, emphasized the need for better alignment between market needs and regulatory offerings, as well as a stronger hospitality education infrastructure to sustain the sector's growth.

## KEY NEWS OF UAE

### ▶ Abu Dhabi and Japan sign agreements to strengthen partnerships, boost bilateral trade and investments

An Abu Dhabi economic delegation, led by the Abu Dhabi Department of Economic Development (ADDED), concluded a high-impact visit to Japan, strengthening bilateral ties through agreements with government bodies and private sector entities across key sectors like AI, life sciences, advanced manufacturing, and smart mobility. Comprising over 80 representatives from public and private sectors, the delegation participated in major forums including the Abu Dhabi Japan Economic Council and SusHi Tech Tokyo, showcasing innovation and investment potential. Strategic deals included partnerships between Emirates Driving Company and Zenmov, Abu Dhabi Chamber and JETRO, and a sustainability-focused pact between the Emirates Foundation's Nema initiative and JICE. Senior officials met with Japanese government leaders and major corporations to explore collaboration aligned with Abu Dhabi's "Falcon Economy" and Vision 2030 goals. UAE–Japan economic ties continue to deepen, with bilateral trade reaching AED 182.4 bn in 2024 and UAE investments in Japan doubling over the past five years, reinforcing the nations' shared vision for sustainable, tech-driven growth.

## OTHER REGIONAL AND GLOBAL NEWS

### ▶ Oil set for weekly gain ahead of US-China trade talks

Oil prices climbed over 1% on Friday and were set for a weekly gain of more than 4%, driven by easing US-China trade tensions and a new US-UK trade deal. Brent crude rose to USD 64.03 a barrel, while US WTI reached USD 61.12. Hopes for de-escalation in the trade war were boosted by an upcoming meeting between US Treasury Secretary Scott Bessent and China's Vice Premier He Lifeng. Positive Chinese trade data and strong year-on-year crude import growth added to market optimism, despite a slight monthly dip in imports. However, OPEC+ plans to increase output could limit further price gains, even as April production declined due to disruptions in Libya, Venezuela, and Iraq.

### ▶ Gold rises as dollar eases ahead of US-China trade talks

Gold rose over 1% on Friday, reaching USD 3,332.88 an ounce, as the US dollar weakened and markets reacted to President Trump's suggestion of 80% tariffs on Chinese goods ahead of US-China trade talks. Bullion, a traditional hedge against uncertainty, has surged over 27% this year and gained nearly 3% this week alone. Geopolitical tensions also supported gold, with India and Pakistan engaged in their worst military clashes in decades. Despite recent gains, analysts suggest gold may soon enter a consolidation phase. Meanwhile, physical demand in India weakened due to high local prices, while Chinese demand improved post-holiday. Other precious metals also saw modest gains, with silver, platinum, and palladium all rising.

### ▶ India offers to slash tariff gap by two-thirds in dash to seal trade pact with Trump

India has offered to significantly reduce its average tariff gap with the US from nearly 13% to under 4%, slashing duties to zero on 60% of tariff lines and granting preferential access to about 90% of US goods, in exchange for exemptions from current and potential tariff hikes by the Trump administration. This major concession aims to secure a trade deal amid a broader US effort to restructure global trade relations, following a recent agreement with the UK. India is also seeking preferential access for its key exports—like textiles, gems, and agriculture—and parity with US allies in critical tech sectors. In return, India has offered to ease export rules on high-value American products such as aircraft, EVs, and medical devices. Negotiations are ongoing, with Indian officials expected to visit the US soon to finalize terms.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.13	USD/QAR	3.64
USD/JPY	145.13	EUR/QAR	4.10
GBP/USD	1.33	JPY/QAR	0.03
USD/CHF	0.83	GBP/QAR	4.84
USD/CAD	1.39	CHF/QAR	4.39
AUD/USD	0.64	CAD/QAR	2.61
NZD/USD	0.59	AUD/QAR	2.34
USD/INR	85.47	INR/QAR	0.04
USD/TRY	38.75	TRY/QAR	0.09
USD/ZAR	18.26	ZAR/QAR	0.20
USD/BRL	5.64	BRL/QAR	0.65

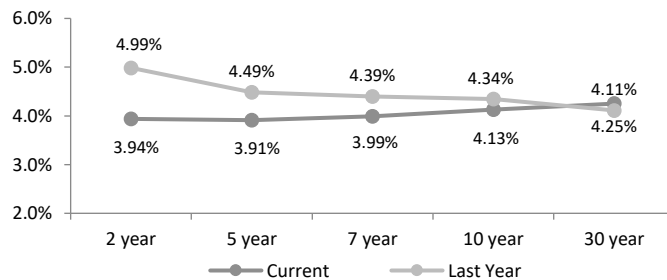
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.16	2.11	2.12	2.02
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.91	4.76	5.51	5.36	5.04
EIBOR	4.10	4.43	4.30	4.16	4.11
BMIBOR	5.05	5.28	5.78	5.65	5.46
KIBOR	2.19	3.50	3.69	3.94	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Sinad Holding Co.	SE	ATTMCO	412.1	-7.50%	-2.7	80.71%
Seera Group Holding	SE	SEERA	1,104.0	2.41%	53.0	-13.11%
Abdullah Al Othaim Markets Co.	SE	AOTHAIM	3,133.0	3.10%	76.4	-33.89%
Jarir Marketing Co.	SE	JARIR	2,720.2	2.66%	217.3	-0.91%
Catrion Catering Holding Co.	SE	CATRION	589.4	6.62%	74.8	4.98%
Naseej International Trading Co.	SE	NASEEJ	26.2	-58.87%	-8.6	-7886.49%
Amana Cooperative Insurance Co.	SE	AMANA	58.1	26.77%	-5.9	-400.20%
Chubb Arabia Cooperative Insurance Co.	SE	CHUBB	90.6	0.37%	3.0	-47.76%
Almunajem Foods Co.	SE	ALMUNAJE	901.5	-0.16%	40.0	-64.91%
Saudi Enaya Cooperative Insurance Co.	SE	ENAYA	55.9	-6.42%	0.5	117.08%
Saudi Arabian Oil Company	SE	ARAMCO	4,05,650.0	0.90%	97,540.0	-4.63%
Sustained Infrastructure Holding Co.	SE	SISCO	328.8	27.64%	24.7	217.06%
Mbc Group Co.	SE	MBCGROUP	2,043.8	65.39%	263.5	117.27%
Canadian Medical Center Co.	SE	CMCER	30.1	23.71%	7.4	3472.18%
Al-Rajhi Company For Cooperative Insurance	SE	ARCCI	1,205.9	-7.43%	90.8	-18.48%
Buruj Cooperative Insurance Co.	SE	BURUJ	100.9	-4.57%	1.3	-66.03%
Jahez International Company For Information System Technology	SE	JAHEZ	526.0	9.36%	35.3	183.69%
Saudi Ground Services Co.	SE	SGS	0.7	2.80%	0.1	37.19%
Saudi Chemical Co.	SE	CHEMICAL	1,643.7	-0.08%	82.3	-9.97%
Walaa Cooperative Insurance Co.	SE	WALAA	788.2	2.76%	-68.0	-270.45%
Thob Al Aseel Company	SE	ALASEEL	225.5	6.78%	63.0	57.38%
Dallah Healthcare Co.	SE	DALLAH	832.8	6.21%	155.6	30.39%

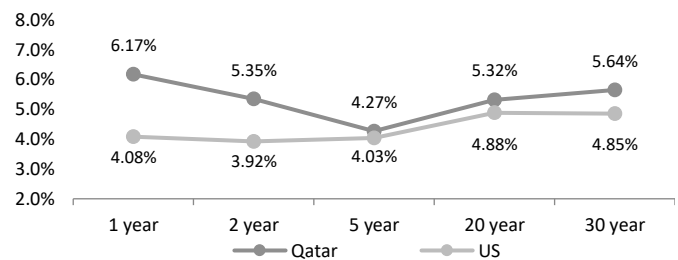
**Note:** Results were published on 11<sup>th</sup> May, all the numbers are in local currency.

## FX Commentary

The US dollar headed for a weekly gain against most major currencies, with the euro hitting a one-month low of USD 1.13 and down about 0.6% for the week, while the yen weakened 0.4% and reached a one-month low of 146.18 per dollar before strengthening to 145.13. The pound initially rallied on a US-UK trade deal but fell to a three-week low of USD 1.3220 before recovering to USD 1.33, up 0.3% on the day. Meanwhile, the Taiwan dollar surged more than 6% from April's end, and the Singapore dollar approached decade highs. India's rupee faced renewed pressure, falling sharply to 85.55 per dollar, eyeing its heaviest weekly drop since 2022.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	55.6	20.7	Turkey	328.7	77.3
UK	20.7	(1.7)	Egypt	639.5	108.5
Germany	12.7	(0.4)	Abu Dhabi	38.6	(0.1)
France	38.2	3.1	Bahrain	230.4	54.4
Italy	55.0	0.4	Dubai	55.8	(3.8)
Greece	57.5	2.0	Qatar	37.9	(1.9)
Japan	19.3	0.4	Saudi Arabia	80.4	18.3

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.15	1.68	9.32	1.81	10.02	16.86	QNB
Qatar Islamic Bank	3.71	1.88	11.08	1.95	11.49	21.59	المصرف
Comm. Bank of Qatar	6.90	0.67	5.81	0.75	6.55	4.35	التجاري
Doha Bank	4.06	0.71	8.98	0.28	3.49	2.47	بنك الدوحة
Ahli Bank	6.90	1.26	10.37	0.35	2.89	3.63	الاهلي
Intl. Islamic Bank	4.75	2.12	12.65	0.83	4.96	10.53	الدولي
Rayan	4.42	0.87	13.96	0.16	2.59	2.26	الريان
Lesha Bank (QFC)	2.99	1.40	14.64	0.11	1.20	1.68	بنك لشا QFC
Dukhan Bank	4.51	1.43	13.84	0.26	2.48	3.55	بنك دخان
National Leasing	4.80	0.56	21.10	0.04	1.31	0.73	الإجارة
Dlala	0.00	1.04	nm	nm	0.97	1.01	دلالة
Qatar Oman	0.00	1.27	nm	nm	0.53	0.67	قطر وعمان
Inma	2.05	1.15	15.19	0.23	2.96	3.41	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.38</b>	<b>1.42</b>	<b>9.89</b>	<b>0.77</b>	<b>5.35</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.90	2.97	19.87	0.72	4.82	14.28	زاد
Qatar German Co. Med	0.00	-4.86	nm	nm	-0.28	1.37	الطبية
Baladna	5.87	0.49	15.17	0.05	1.38	0.68	بلدنا
Salam International	0.00	1.04	13.44	0.09	1.20	1.24	السلام
Medicare	4.34	1.27	21.40	0.21	3.59	4.57	الرعاية
Cinema	2.60	1.28	40.52	0.07	2.10	2.70	السينما
Qatar Fuel	6.67	1.66	14.16	1.06	9.01	14.99	قطر للوقود
Widam	0.00	3.84	nm	nm	0.55	2.12	ودام
Mannai Corp.	7.30	1.51	9.13	0.38	2.27	3.42	مجمع المناعي
Al Meera	5.76	1.86	16.52	0.89	7.93	14.76	الميرة
Mekdam	0.00	1.96	11.54	0.24	1.44	2.81	مقدم
MEEZA QSTP	2.64	2.71	32.57	0.09	1.12	3.03	ميزة
Faleh	0.00	na	na	0.00	0.00	0.72	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.45	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>5.14</b>	<b>1.67</b>	<b>16.92</b>	<b>0.27</b>	<b>2.74</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	6.14	1.07	11.82	0.11	1.22	1.30	قامكو
Ind. Manf. Co.	5.15	0.62	7.77	0.33	4.10	2.52	التحويلية
National Cement Co.	7.85	0.74	14.07	0.25	4.66	3.44	الاسمنت
Industries Qatar	6.14	1.93	16.24	0.74	6.24	12.05	صناعات قطر
The Investors	9.02	0.59	10.85	0.13	2.45	1.44	المستثمرين
Electricity & Water	5.16	1.08	11.75	1.29	13.96	15.13	كهرباء وماء
Aamal	7.34	6.17	11.90	0.07	0.13	0.82	أعمال
Gulf International	5.46	1.37	8.14	0.38	2.28	3.11	الخليج الدولية
Mesaieed	4.13	1.06	24.10	0.06	1.30	1.38	مسيعيد
Estithmar Holding	3.32	1.97	25.38	0.11	1.39	2.74	استثمار القابضة
<b>Industrials</b>	<b>5.64</b>	<b>1.49</b>	<b>15.17</b>	<b>0.23</b>	<b>2.39</b>		<b>الصناعات</b>
Qatar Insurance	5.32	0.97	8.47	0.22	1.94	1.88	قطر
Doha Insurance Group	7.03	0.96	6.54	0.38	2.59	2.49	مجموعة الدوحة للتأمين
QLM	5.10	1.04	10.55	0.19	1.88	1.96	كيو إل إم
General Insurance	0.00	0.35	41.06	0.03	3.90	1.36	العامة
Alkhaleej Takaful	6.46	0.94	7.83	0.30	2.46	2.32	الخليج التكافلي
Islamic Insurance	5.93	2.13	8.80	0.96	3.96	8.43	الإسلامية
Beema	5.27	1.36	8.98	0.42	2.79	3.80	بيمه
<b>Insurance</b>	<b>5.07</b>	<b>0.88</b>	<b>9.04</b>	<b>0.24</b>	<b>2.41</b>		<b>التأمين</b>
United Dev. Company	5.16	0.33	8.85	0.12	3.25	1.07	المتحدة للتنمية
Barwa	6.39	0.49	8.87	0.32	5.73	2.82	بروة
Ezdan Holding	0.00	0.79	H	0.00	1.27	1.00	إزدان القابضة
Mazaya	0.00	0.64	nm	nm	0.96	0.61	مزايا
<b>Real Estate</b>	<b>2.14</b>	<b>0.61</b>	<b>24.71</b>	<b>0.05</b>	<b>1.96</b>		<b>العقارات</b>
Ooredoo	5.20	1.42	11.66	1.07	8.82	12.51	Ooredoo
Vodafone Qatar	4.62	2.18	18.30	0.14	1.20	2.60	فودافون قطر
<b>Telecoms</b>	<b>5.07</b>	<b>1.53</b>	<b>12.65</b>	<b>0.54</b>	<b>4.48</b>		<b>الاتصالات</b>
Qatar Navigation	3.50	0.74	11.56	0.99	15.38	11.42	الملاحة
Gulf warehousing Co	3.42	0.69	10.12	0.29	4.24	2.92	مخازن
Nakilat	2.88	2.03	16.42	0.30	2.39	4.85	ناقلات
<b>Transportation</b>	<b>3.10</b>	<b>1.25</b>	<b>14.20</b>	<b>0.40</b>	<b>4.57</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.54</b>	<b>1.31</b>	<b>12.03</b>	<b>0.36</b>	<b>3.35</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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